

NAI Property Terminus

Commercial Real Estate Services, Worldwide.

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Real Estate Newsletter

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Dear Reader,

We have taken a humble responsibility of sending a vivid glimpse into burgeoning Indian real estate by providing up to date property news. It includes top stories of the month November 2010 which went by, concerning ongoing real estate trends in India and the potential complexities witnessed by the market that meet the eye. Considering an increase in real estate investments, we bring in a quantum jump, introducing a database of Indian realty news/scenarios/up comings on monthly basis. We hope this information is found relevant and useful.

Thanks & Regards,
NAI Property Terminus Team.

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COMMERCIAL/RETAIL/HOSPITALITY

CP's Rents Are 11th Highest In The World

Delhi is the 11th most expensive city in the world in terms of renting office space in central business district of the city. As per a recent study, rentals in Connaught Place (CP) area have witnessed an increase of 8% in the last one year. Rent for a modest 1,000 square foot office in CP is estimated at R 45 lakh per year (Rs 3.75 lakh per month). The facts have come out in a semi-annual 'global office rents survey' conducted by CB Richard Ellis Group, a global research and consulting group. The survey revealed that London (West End) continues to remain the world's most expensive office market followed by Hong Kong Central Business District, which has also witnessed a tremendous 34.2% occupancy cost rise.

12 Nov 2010 [HindustanTimes](#)

India sees growth in real estate transaction activities

According to the latest RICS Global Commercial Property Survey (GCPS), property markets in emerging economies continued to outperform those in developed economies during the third quarter. Emerging markets that were relatively unscathed by the financial crisis are experiencing faster growth than developed economies such as the UK, Euro zone and US. Property markets in China, Hong Kong, Singapore and Brazil are performing strongly with India witnessing the fastest pick up in investment transaction activity of any of the major economies during Q3. Indeed, this is the first time in 6 years that India has topped the global ranking tables for investment transaction activity across major world property markets. In the Indian occupier market, growth in tenant demand continues to be most visible in the office sector with the retail and industrial areas seeing only modest improvements in activity for the second consecutive quarter.

[The Indian realty news 10 Nov 2010](#)

Fund Flow to Real Estate Picks Up, Says RBI

Fund flow to the realty and housing segment has increased significantly in the first six months (April 1 to September 24) of the current fiscal, suggesting increasing activity in the real estate segment. The rise in housing loans has coincided with an increase in real estate prices in a lot of cities across the country. The Reserve Bank of India (RBI) said that loans to the commercial real estate sector (bank loans to builders) have risen by 10.4 per cent, or Rs 9,604 crore, to Rs 1,01,662 (outstanding loans) as on September 24, 2010. Loans to the commercial real estate sector in the same period of last year grew only 1.9 per cent, or Rs 1,766 crore. Meanwhile, housing loans increased by 5.4 per cent, or Rs 16,195, to Rs 3,17,150 crore (total outstanding). The growth in the same period of the last year was only 2.8 per cent, or Rs 7,891 crore.

2 Nov 2010 [The Indian Express](#)

Swissotel Hotels in India expansion

Swiss-based international hospitality company Swissotel Hotels & Resorts, which entered India with a five-star deluxe hotel in Kolkata in July, on Wednesday announced its future plans for the country. Two more hotels will come up in Whitefield-Bangalore and Gurgaon in NCR over the next two years, it said, while formally announcing the launch of the 147-room Swissotel Kolkata. Swissôtel Gurgaon and Swissôtel Whitefield shall have 240 and 150 rooms respectively, the company said. Swissôtel works on a business model through which the investment is made by a local partner, whereas Swissotel provides its brand, expertise and experience. He said their first hotel in Kolkata has both modern contemporary feeling and a traditional heritage look. Currently, Swissotel has 29 properties worldwide, with 11 in Asia, 15 in Europe and Mediterranean countries and 3 in America, consisting of 9680 rooms in total.

[Hindustan Times 24th Nov 2010](#)

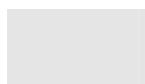
Tata comes up with Hotel 'Ginger' in Chennai

Roots Corporation, a subsidiary of Indian Hotels Company, will have another 60 to 70 budget hotels in 23 locations across the country. At present the company had budget hotels in 24 locations. Construction was underway in seven locations and the company has signed for setting up similar hotels in nine cities. On Wednesday, Prabhat Pani, Chief Executive Officer and Director, Roots Corporation, said the company was already constructing budget hotels in Bangalore, Tirupur, Amritsar, Jaipur, Mumbai and Hyderabad. All these hotels put together would have 700 rooms. Launching the first budget hotel in Chennai, Mr. Pani said the hotel was situated in IITM Research Park campus in Taramani and had 80 rooms. Ginger Chennai would not only cater to the needs to the companies operational in Research Park but also other companies based on OMR (including in Tidel Park). Earlier, the company wanted to acquire the land and construct these budget hotels, which they had done it in Pondicherry. With the increase in real estate and cost of operations, the company decided to locate these hotels on leased accommodations in places such as retail malls, research institutions, government institutions among others. He said Ginger budget hotels would also replace company guest houses.

[Indian realty news Nov 18 2010](#)

MSME Proposes 18% FDI in Multi-Brand Retail

The MSME ministry has proposed allowing only up to 18% FDI in multi-brand retail, while cautioning that entry of global retailers could harm interests of kirana stores, small farmers and consumers. In its reply to the comments sought by the Department of Industrial Policy and Promotion (DIPP), the Micro, Small and Medium Enterprises (MSME) ministry has said even if FDI in multi-brand retail has to be allowed, it should be less than 18 per cent, official sources said. "India should tread cautiously by opening the sector, if at all, gradual and analysing the impact before opening it more. In the beginning FDI less than 18 per cent may be thought of," the ministry's reply to



comments sought by DIPP said. In July DIPP had sought comments from various stakeholders on opening of FDI in multi-brand retail. Currently FDI in multi-brand retail is prohibited in India, while in 51 per cent is allowed in mono-brand retail and 100 per cent in cash and carry. FDI-backed multi-brand retailers should be allowed to open stores initially only in six metros - Delhi, Mumbai, Kolkata, Chennai, Bangalore and Hyderabad, it added. "If allowed in cities or town having lesser population, the impact of these multi-brand retail stores will be felt faster and deeper because of lesser number of local retail stores," it said.

[The Indian Realty news Nov 17 2010](#)

LAND/INDUSTRIAL SEGMENT/ SEZ

[Parsvnath Bags The Biggest Land Deal Post The Slowdown](#)

Parsvnath Developers bagged a 38-acre plot auctioned by the Rail Land Development Authority (RLDA) in Sarai Rohilla for Rs1,652 crore - the biggest real estate deal in Delhi after the 2008-09 slowdown. This deal is second only to DLF's pre-slowdown deal, when it acquired 38 acres near Moti Nagar for Rs 1,675 crore from the DCM group. "This property is going to change the skyline of Delhi, especially in terms of luxury houses, a school, hotel and luxury club," Parsvnath chairman Mr Pradeep Jain said. As per the terms of the sale, on 10 acres, the realtor will develop - for free - 500,000 sq ft of residential premises for railway employees, who are already staying there. On the remaining 28 acres, it will build 23, 00,000 sq ft of residential space, 335,000 sq ft of shopping, office and retail complexes and 100,000 sq ft of institutional area for schools and hospitals.

[12 Nov 2010 DNA \(Daily News & Analysis- Mumbai\)](#)

[Andhra Pradesh Conducts Search On K Raheja, Emaar Facilities in Hyderabad.](#)

This is being done after a series of allegations on exploitation of land given to them for infrastructure development. K Raheja Corp operates MindSpace, one of the largest information technology facilities in the IT district of Madhapur on the periphery of Hyderabad. On the other hand, Emaar has about 530 acres in possession at Gachibowli, again on the city outskirts. The company has been building a golf course and luxury residential complex. Both of them were allotted land by the state government and the Andhra Pradesh Industrial Infrastructure Corporation (APIIC), the state's nodal agency for infrastructure development, is a minority equity holder in these ventures. The search is now on to find out the violations of the agreement with the state government.

[2 Nov 2010 DNA](#)

[Tata Begins Unlocking Value From Around 1,000-acre Unused Land](#)

To unlock the value of around 1,000 acres of unused land owned by the Tatas, group subsidiary Tata Housing is developing a 36-acre land parcel in the National Capital Region (NCR). An internal study was conducted by the Tata Group in 2009 to identify excess or "non-core" land parcels belonging to the group across India. A person familiar with the development said that the 1, 000 acres of land could be worth between R30,000 crore and R50,000 crore. The prices have increased since, and currently the valuation would be much higher. According to three people close to the development, Tata Housing is developing the land parcel on Golf Course Road in Gurgaon. The company is developing a luxurious project on the 36-acre plot that belongs to Tata Realty, a Tata Group company. Tata Housing will invest around Rs1,500 crore in the project, company sources said.

[10 Nov 2010 HindustanTimes](#)

[DLF Looks At Rs2,000 Crore Through Land Sale, Refunds](#)

Realty major, DLF expects to garner Rs2,000 crore over the next 12-18 months by selling land parcels and refunds from state governments on lands it wants to return. The realtor has to pay Rs1,666 crore in debt repayments by March 2011. It has repaid Rs1,224 crore till now in the current fiscal. The land parcels include those in New Gurgaon and hotel properties in West India, besides others. The company is in negotiation with the Delhi Development Authority (DDA) for refund of money paid for the Dwarka Convention Centre and with the Tamil Nadu government for the Tidel Park, according to a top company executive.

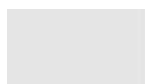
[2 Nov 2010 Business Standard](#)

[Sunset of the software park](#)

The Software Technology Parks of India (STPI) scheme was created in 2000 to bulwark the IT sector in India, which was then in a boom phase. This scheme brought with it a 10-year tax holiday provision, various other fiscal benefits and also additional FSI vis-à-vis normal commercial property FSI. Naturally, the IT industry is not comfortable with seeing the STPI scheme go. It was slated for expiry in 2009, but the industry managed to wangle two extensions for it. The government has provided an alternative in the form of Special Economic Zones. However, the SEZ option and the 15-year tax holiday it brings with is of little use to established IT firms that had already benefited from the 10-year tax holiday under the STPI scheme.

STPI vs SEZ

By March 31, 2009, 8,455 IT units were operating out of STPI facilities, out of which 7,214 units were actually exporting. As of now, a total of 51 STPI centers and sub-centers are operational across country. Out of these, 44 are located in Tier I and II cities. With the government fairly firm in its intentions of enforcing the



final phasing-out of STPI by March 31, 2011, most of these will necessarily consider a move into SEZs. Obviously, this will give a huge impetus to IT SEZs in India and to the commercial property sector as a whole.

Nov 20 2010 [The Indian Express](#)

[Ahmedabad's First IT SEZ to be Fully Operational in March 2011](#)

The 3rd Eye Voice IT SEZ, Ahmedabad city's first IT/ITES special economic zone (SEZ), is all set to become operational in March 2011. Already around 100 small companies functioning from different locations under Software Technology Park of India (STPI) scheme are planning to shift into the upcoming Rs 550 crore project. Another two city-based companies, Elitecore Technologies Limited and Hi-Tech Outsourcing Services are also moving part of their existing business into the SEZ. "3rd Eye is developing 36 lakh sq-ft infrastructure near Science City. Of the 10 buildings designed inside the SEZ, construction work of two towers is almost completed, where companies will start moving from March next year," said Bipin Shah, director of 3rd Eye SEZ.

Nov 16 2010 [The Indian realty news](#)

[Samsung eyes Chennai as manufacturing hub](#)

Tamil Nadu deputy chief minister MK Stalin will inaugurate Samsung's second refrigerator manufacturing facility in the country at Sriperumbudur, 50 km from Chennai, on Saturday. Set up with an investment of \$75 million, the new high tech and most modern manufacturing facility will employ 500 people, mostly from areas neighbouring the plant. This will be the company's sixth refrigerator manufacturing plant in the world with an installed capacity of 1.2 million units per year more than doubling its capacity to 2.6 million units per annum, said JS Shin, president and CEO, Samsung South West Asia, on Friday. "We are looking at Chennai being a manufacturing hub for the Middle East and Africa, eventually. At present, our production at Noida and Sriperumbudur caters to the local market. We have not been able to catch up on domestic demand," Shin said. The total investment in the Chennai facility stands at \$100 million.

[Hindustan times Nov 26th 2010](#)

PRIVATE EQUITY & FDI (FOREIGN DIRECT INVESTMENTS)

[Real Estate Investments](#)

Private Equity firms invested about US \$ 737 million across 15 deals during the quarter ended September 2010. The amount invested during the quarter was significantly higher than that during the same period last year (which witnessed \$269 million invested across 8 deals) and also higher compared to the immediate previous quarter (\$328 million across 6 deals)

The latest numbers take the total PE investments in real estate during 2010 to \$1283 million (across 32 deals) as against the \$765 million (across 24 deals) during the same period in 2009.

Highlights

PERE investments in Q3'10 is the highest (both value and terms) since Q4'08

Residential Project deals account for 7 investments during Q3'10 South India based deals for 7 investments followed by deals in western India with 5 and Northern India with 3.

Top Investments

The largest PERE investment during q3'10 was Brahma Management's \$145 million investment to acquire a 152 acre land parcel in Gurgaon. The land will be used for the construction of Brahma city, a project consisting of both residential and commercial properties. Indiariets \$130 million acquisition of SoBo central mall in Mumbai from Future group was another significant investment in Q3 '10. These were followed by HDFC Ventures, \$110 million investment into Lodha groups Mumbai residential projects, which is set to become the tallest residential building in the world.

[Ventureintelligence.in](#)

[Indiareit Plans Two New Funds](#)

Indiareit Fund Advisors Pvt. Ltd, the real estate fund promoted by Piramal group chairman Mr Ajay Piramal, plans to raise around Rs 1,350 crore in a debt fund and a rental yield fund early next year. Indiareit's managing director and chief executive officer Mr Ramesh Jogani said that the debt fund will lend to property developers and the rental yield fund will invest in information technology parks and commercial offices in Mumbai, Bangalore, Pune, Chennai, Hyderabad and New Delhi.

[10 Nov 2010 livemint.com](#)

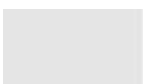
[Realty Witnesses Increase In PE, VC Interest](#)

Private equity (PE) and venture capital (VC) investments in the country's realty sector rose 56% between January and October to \$1,338 million (Rs 7,490 crore) from \$853 million (Rs 3,924 crore) in the same period last year. According to realty experts, as the demand for housing is increasing, PE investors are interested and expect 20-25 per cent after-tax returns. Chennai-based Venture Intelligence, which compiled the data, says the number of deals concluded during the period was 35, compared to 28 last year. Some major investments included Brahma Management's \$145 million infusion in Brahma City Land Parcel in September and a \$140 mn in Gurgaon Land Parcel in May.

[12 Nov 2010 Business Standard](#)

[Emaar MGF Eyes Equity Markets To Raise Rs 1,600 Crore](#)

To raise money from the equity markets, Emaar MGF Land Ltd has filed a prospectus for the fourth time in four years. The company wants to raise around Rs 1,600 crore to repay and prepay loans, pay for development charges, and redeem preference shares. Emaar and its ancillaries had a debt of Rs



5,499 crore at the end of financial year 2010 on a net worth of Rs 4,805 crore. But it has to pay back Rs 4,000 crore of debt this fiscal, some which it had to restructure earlier in the year. The initial public offering (IPO) will only help partly solve the problem, according to analysts. Of the Rs 1,600 crore it wants to raise, the firm has kept aside Rs 83.6 crore for development charges and Rs 614 crore for part-paying loans taken from UTI Mutual Fund, Royal Bank of Scotland NV (RBS) and Housing Development Finance Corp. Ltd, besides others. Another Rs 626 crore will be used to pay for the redeemable preference shares (RPS) to Horizon India BV.

9 Nov 2010 [livemint.com](#)

New Realty Funds - Alternative Property Investment Options

If you are living in Mysore and want to invest in a slice of prime property in Mumbai, you can easily do with as little as Rs 5 lakh of capital. After the realty slowdown in 2008, a number of private equity/venture capital firms have come up with real estate funds targeting retail and high net worth individuals (HNIs) in contrast to the earlier focus on the uber rich and institutions. This has resulted in the size of minimum investment coming down from Rs 50 lakh-1 crore in the glory days of 2005-07, to Rs 10-25 lakh. In a few cases promoters have come up with products to give investors an opportunity to participate in these ventures with sums as small as 5-lakh. Funds that aim for smaller investments usually come from new players. The Rs 750-crore Aditya Birla Real Estate Fund and the Rs 500-crore India Real Estate Fund I from Azure Capital Advisors, besides the realty fund planned by Anand Rathi Financial Services-Knight Frank, are recent cases in point.

7 Nov 2010 [The Hindu Business Line](#)

REGULATORY BUZZ

Tamil Nadu firms owned by Raja's kin under CBI, ED scanner

The CBI and Enforcement Directorate (ED) officials have reportedly seized documents of four Tamil Nadu-based real estate companies, fully or partly owned by relatives of former telecom minister A Raja, to unearth the link between Swan Telecom, which bagged a 2G license, and the circulation of the scam money. The agencies have reportedly established the link between Swan Telecom and Chennai-based firm Genex Exim Ventures Private Limited. Genex was formed four months before the spectrum allocations with a paid-up capital of just Rs 1 lakh. On December 17, 2008, it was allotted shares worth Rs 380 crore in Swan. On papers, Swan is backed by Mumbai-based real estate company Dynamix Balwas Group. Green House Promoters Private Limited, Equas Estates Private Limited and Kovai Shelters Promoters India Private Ltd and Shivakhamam Traders, are the four companies, which were raided by the CBI and ED sleuths. "All those four real estate

companies could be having stakes in Genex. This will take our probe close to Raja," said a senior CBI officer.

23rd Nov [DNA](#)

Embassy Property Plans To Come Up With \$540 m IPO By Jan

Indian real estate firm Embassy Property Developments hopes to come up with a Rs 2400 crore (USD 540 million) IPO in the next two months to raise funds to meet demand for space from the information technology sector. "Right now, we lose out on a lot of business because we don't have deep pockets to build buildings in anticipation of our clients' requirement," managing director Mr Jitendra Virwani said. The realtor, which mainly specializes in selling and leasing office space to India's software services sector, is also increasing its focus on residential realty and will launch at least two new projects in the southern technology hub in the next three months.

Lavasa applies for Rs2,000 cr IPO

Land developer Lavasa Corporation, a unit of Hindustan Construction Company, has filed the draft red herring prospectus for a Rs 2,000 crore initial public offer. "We will make a decision about the dates to launch IPO, once we receive SEBI approval," Ajit Gulabchand, chairman, Hindustan Construction Corporation (HCC), told reporters on the sidelines of World Economic Forum's (WEF's) India Economic Summit. Lavasa had earlier said it hoped to launch the IPO in December provided it got all clearances in time. Lavasa is the country's largest hill city near Pune, covering 25,000 acres of land. The first phase of the project is nearing completion with its first town Dasve in advanced stage of development. The project has come under the scanner of the ministry of environment and forests. Environment minister Jairam Ramesh had said that he has received representations from people saying that the Lavasa project violated environmental norms

[Hindustan Times Nov 14th 2010](#)

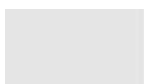
Omaxe Ltd Q2 Net Up By 63%

Realty major, Omaxe reported a 63% jump in net profit to Rs 37 crore for the second quarter. The realtor said it may raise up to Rs 400 crore through private placement of shares with institutional investors. It had posted a net profit of Rs 23 crore for the July-September quarter of the previous financial year. Net sales of the company rose by 58% to Rs 354 crore during the second quarter of FY'11 from Rs 224 crore in the corresponding quarter last fiscal.

11 Nov 2010 [The Financial Express](#)

IREO lists investors, denies charges

Real-estate company IREO group has submitted to the income tax (I-T) department details of the 523 investors who infused more than \$1.5 billion funds into the private-equity funded firm.



IREO (Indian Real Estate Opportunity) is said to have suspected political links as its managing director, Lalit Goyal, is related by marriage to BJP leader Sudhanshu Mittal, who is under a cloud over contracts executed by his company during the recent Commonwealth Games, which is being probed for irregularities linked to alleged corruption. However, both deny any wrongdoing. I-T department sleuths, who carried out search operations at IREO's office in Gurgaon last month, are scrutinizing the data to find out whether Indian resident entities have routed investments through shell companies in tax havens Mauritius and Cyprus in a specially created entity, the IREO Fund. "The company has submitted details of 523 foreign entities who have invested in IREO. All told, these entities have invested \$1.57 billion (about Rs 7,000 crore)," an I-T department source said. The company maintained that all its investments were legitimately routed adhering to established norms. "There cannot be any better quality of blue-chip investors than those who have invested in IREO," Lalit Goyal told *Hindustan Times*. Investors include JP Morgan Chase, TPG Axon, Citadel Investment Group, Tiger Partners, and university endowment funds such as Stanford University, University of Minnesota, University of Rochester and sovereign wealth funds such as Temasek of Singapore.

[Hindustan times 21st Nov 2010](#)

PROPERTY HEADLINES / INDUSTRY NEWS

[SE Stamp Duty Changes To Be Made Soon](#)

The government has begun work on changing to a uniform stamp duty structure for stock market transactions. While talks have been in progress for several years, a finance ministry official said matters are close to fruition with several states appearing positive on the changes being discussed. Among a few things, the Centre is planning to empower stock exchanges to collect the duty and pass it on to the states. This is going to be a major shift from the existing structure where states directly collect the duty, whose rate varies from one state to another. Under this system, an electronic record would be the instrument for stamp duty and the rate will remain the same across states.

[11 Nov 2010 Business Standard](#)

[Tata Realty starts work on 4-laning of Pune-Sholapur highway](#)

Tata Realty & Infrastructure (TRIL) today said the work on the Rs1, 370 crore four-laning of the 110km-long Pune-Solapur highway project from the existing two lanes has started. The project, likely to be completed by mid-2012, is being built by Navinya Buildcon Pvt Ltd, a venture between TRIL and Italy's Atlantia SPA. "The highway will ensure smooth traffic flow from Pune to Sholapur, there by increasing commuting convenience

and connecting centres of tourism as well as places of economic importance," TRIL managing director and chief executive officer Sanjay Ubale said. Pune-Sholapur Expressway Pvt Ltd, a special purpose vehicle of Navinya Buildcon Pvt Ltd, is executing the project and operate and maintain the highway for a period of 21 years following which it would be transferred back to the government. The SPV, which raised a debt of Rs 959 crore through its lead banker IDBI Bank, would also build three flyovers, one railway over bridge and a number of bridges and culverts.

[23rd Nov DNA](#)

[Realtors Allure Mhada Residents with Cars and More](#)

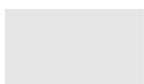
An official approval on the redevelopment of Kannamwar Nagar and Tagore Nagar is yet to be granted, but eminent city-based builders have already started showering attractive offers on its residents. The offers include a personal corpus fund, world-class construction and even a car worth Rs3 lakh per person. The colonies at Vikhroli, housing about 16,000 people, belong to the Mumbai board of the Maharashtra Housing and Area Development Authority (Mhada). The board had given a nod on the redevelopment proposal a few months ago but the green signal from the authority as well as the ministry of housing is still awaited. Under the proposal, residents were granted six months to get their conveyance deed signed. If they were unable to do so, Mhada would redevelop their houses on its own terms and conditions. The primary objectives of the proposal are to provide better houses to the existing residents and create affordable housing stock for Mhada's lotteries in future. The builders, however, have started enticing the residents with attractive offers already.

[2 Nov 2010 DNA](#)

[15% Fall in Real Estate Index](#)

India's main real estate sector index fell nearly 15 percent on Friday, on fears that an ongoing probe into a financial bribery scandal could involve more real estate companies, traders said. At 10:44 a.m. (12:14 a.m. ET), the benchmark BSE real estate index was down 10.6 percent at 2,571.89 points, after having fallen nearly 15 percent earlier. "There is real worry in the market that more real estate and infrastructure companies could be named in the probe," said K.K. Mital, head of portfolio management services at Globe Capital. "Raising funds for them will also be a real challenge now."

[The realty news Nov 26th 2010](#)





About US

NAI Property Terminus is a professionally managed establishment based in Pune, Maharashtra since a decade. We, at NAI India, are part of NAI Global one of the largest companies in the world for Real Estate Transaction Management. We have 325 offices across the globe- 160 cities in US, 110 cities in Europe, and 35 cities in Asia. We have 6 offices in India- Pune, Hyderabad, Chennai, Kolkata, NCR (Delhi-Gurgaon-Noida), Punjab. Also operating in Bangalore and Mumbai.

We act as a surrogate to a firm's in-house real estate group, managing all aspects of the project from needs analysis to site selection and move-management, or merely lend our support with individual project services.

We emphasize a lot on delivering high quality services to our customers by implementing the latest methods & techniques available. It is our endeavor to implement a transparent work process & a legitimately ethical business practice.

Our Prime focus is on following verticals:

- Corporate
- Industrial / Land
- Logistics
- Retail
- Investment, etc.

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